

THE MARITIME ACADEMY OF TOLEDO
 BOARD OF DIRECTORS
Special Board Meeting Agenda
For the sole purpose of discussing construction project and financing
Monday November 27 2023

A. Call to Order: Roll Call

Paul Hubbard	<u> X </u>
James Hartung	<u> X </u>
Keith Jordan	<u> X </u>
William Davis	<u> X </u>
Kate Fineske	<u> X </u>
Joy Goodner	<u> ABSENT </u>
Tim Goligoski	<u> X </u>

B. Construction project and financing-Superintendent discussed the bids that were received. Six packets were sent out for bids and we only received 2 back. Spieker Construction submitted A bid for \$697,000 and Comte Construction submitted a bid for \$685,000. This is a \$12,000 Difference between bids. The finance committee made the recommendation to go with Comte Construction. Director Tim Goligoski asked if we had a contract with Comte and Mr. Lusk Stated we did not. We were waiting on the board’s decision as to which company to go with. The board wants to give Mr. Lusk the authority to sign the contract with the amount not to exceed \$685,000. The treasurer asked if we had any idea of what Munger and Munger’s fees were going To be because we have to take that in consideration which will raise that \$685,000. Mr. Lusk stated What we have already paid Munger, but will have to find out what there fee will be or how many hours they will be investing, since we have to pay them by the hour. Another question that was raised is who is looking after the contract or managing the project. Mr. Lusk said that Kevin Young from Munger and Munger will be overseeing the construction. The board would like Superintendent to bring back the answers to the December 11th board meeting. Mr. Hubbard recommended that he and Director Tim Goligoski work with the Superintendent On the contract since they both have extensive experience with construction contracts. We need to make sure that the contract states it is contingent based financing.

Motion was made to retain Comte construction and to give the Superintendent, Aaron Lusk The authority to negotiate and sign contract with 2 board members advisement.

Paul Hubbard	_____
James Hartung	<u> 2 </u>
Keith Jordan	_____
William Davis	<u> 1 </u>
Kate Fineske	_____
Joy Goodner	_____
Tim Goligoski	_____

Motion passed

Ayes: P Hubbard, J Hartung, K Jordan, W Davis, K Fineske, T Goligoski

Nays: 0

Absent: J Goodner

Meeting called to order at 5:00 pm and adjourned at 5:30 pm.

Respectively submitted by: _____

Board Secretary

