

THE MARITIME ACADEMY OF TOLEDO  
 BOARD OF DIRECTORS  
 Board Meeting Minutes Special Meeting  
 Tuesday, October 24, 2017

A. Call to Order: Roll Call

James Hartung	___
Jack Sculfort	<u>X</u>
Robert Lucas	___
Barb Pinter	<u>X</u>
Linda Stacy	<u>X</u>
William Davis	___
Keith Jordan	<u>X</u>

B Five Year Forecast—*Discussion ensued regarding the 5 year forecast. Director Sculfort stated while we were approving the 5 year forecast, it is based on Assumptions and don't plan on being in the hole in 2021. Treasurer Swartz stated that In the big picture ODE looks at is three years are we in a negative and we are not. Director Jordan asked if renting buses, space for fitness does that come from Permanent Improvement fund. Treasurer Swartz said no, it comes from general fund. Questions was Brought up, if we are to expand are we going to cap off at a certain number or are we Going to lease . We could convert the 5<sup>th</sup> floor to classrooms to increase capacity but That would take permanent improvement funds.*

Motion to approve 5 year forecast made by:

James Hartung	___
Jack Sculfort	<u>1</u>
Robert Lucas	___
Barb Pinter	___
Linda Stacy	___
William Davis	___
Keith Jordan	<u>2</u>

Motion passed

Community School Budget—Treasurer Swartz said that was passed at a previous meeting He will transfer those figures to the template

Motion to approve annual budget made by:

NO ACTION TAKEN

James Hartung	_____
Jack Sculfort	_____
Robert Lucas	_____
Barb Pinter	_____
Linda Stacy	_____
William Davis	_____
Keith Jordan	_____

Meeting started: 11:00--- p.m.

Meeting ended: 11:35 p.m.

NEXT BOARD MEETING, MONDAY NOVEMBER 13, 2017